

20. The amount of government support, including transitional grant, that the Council expects to receive in 2017/18 is £2,161,654 which is a reduction of £505,100 or 19% when compared to 2016/17. A report on how the funding gap is to be closed was approved by the Executive in October 2016.
21. With further cash reductions expected after 2019/20, it is important that the Council continues to identify and secure cash-releasing efficiencies each year in order to maintain the high level of service currently provided and continue to achieve its corporate priority to minimise council tax increases.

COUNCIL TAX AND NATIONAL NON-DOMETIC RATE BASE

22. The revised council tax base for 2016/17 is 42,005.7 Band D equivalent properties which is the same as the original estimate.
23. The council tax base for 2017/18 is 42,371.6 Band D equivalent properties.
24. The net rates payable from National Non-Domestic Rates for 2017/18 (after Transitional arrangements and reliefs) is **£43,284,023**.

COUNCIL TAX FOR 2017/18

25. With a net budget for 2017/18 of £8,616,700 and government support of £2,161,654 and the use of collection fund balances of £89,894, the Executive is able to recommend a council tax increase for 2017/18 of £5. This is shown in the following table:

	Base Budget 2016/17	Base Budget 2017/18	Variation
	£	£	£
Total Budget	8,903,300	8,616,700	-286,600
Less:			
Government Support	2,592,859	2,088,023	-504,836
Use of Collection Fund surplus	136,473	89,894	-46,584
Transitional Grant	73,895	73,631	-264
Total due from Council Tax Payers	6,100,068	6,365,152	+265,084
Council Tax base	42,005.7	42,371.6	
Council Tax	£145.22	£150.22	
Cash Increase	+ £5.00	+ £5.00	

26. The proposed council tax increase is within government referendum limits.
27. The overall income from taxpayers of £6,365,152 represents approximately 13% of the gross spend by the council for 2017/18 of £47.6million.